



“ARDSHININVESTBANK” CJSC TARIFF OF CHARGES FOR PAYMENT CARDS

YEREVAN – 2024



Visa Classic Debit Tariff of charges

Payment card type		<i>Visa Classic</i>		
Payment card currency		AMD	USD	EUR
1. General commission fees				
1.1.	Card providing (issuance) ¹	Free	Free	Free
1.2.	Card service fee	Free	Free	Free
1.3.	Visa Classic additional (attached) card service fee	200 AMD per month	200 AMD per month	200 AMD per month
1.4.	Fees for making cashout transactions ³			
1.4.1.	– With a card at ATMs of the Bank, Ameriabank and Ardshinbank	0% of transactions up to 500,000 AMD per day and 0.5% for transactions exceeding the daily limit of 500,000 AMD and subsequent transactions	0% for transactions equal 1,000 USD at the Bank's exchange rate on the day of accounting for the daily transaction and 0.5% for transactions exceeding the daily limit of 1,000 USD calculated on the same principle and subsequent transactions	0% for transactions equal 1,000 EUR at the Bank's exchange rate on the day of accounting for the daily transaction and 0.5% for transactions exceeding the daily limit of 1,000 EUR calculated on the same principle and subsequent transactions
1.4.2.	– At the bank cashing points	1.0%		
1.4.3.	– With a card at ATMs of the other banks that are members of the "ArCa" system	1.0%	1.0%	1.0%
1.4.4.	– At cashing points of other banks	1.5% min. 1,500 AMD	1.5% min. 1,500 AMD	1.5% min. 1,500 AMD
1.4.5.	– At ATMs of other banks	1.5% min. 1,500 AMD	1.5% min. 1,500 AMD	1.5% min. 1,500 AMD
1.4.6.	– Receiving cash from the Bank's cash desks without a card (also applicable in case of card and card account closure)	According to the conditions of cash operations for individuals		
1.5.	Fees for crediting the card account			
1.5.1.	– Up to 200,000 AMD (or equivalent currency) via the Bank's cash desk ⁴	0.5% min. 100 AMD	0.5% min. 100 AMD	0.5% min. 100 AMD
1.5.2.	– Above 200,000 AMD (or equivalent currency)	Free	Free	Free
1.5.3.	– Card account replenishment via noncash transfer	According to the bank transfers and payments tariffs and terms for individuals		
1.5.4.	– Card account replenishment via ATMs of banks serviced by ARCA	1.0%	1.0%	1.0%



Visa Classic Debit Tariff of charges

	Processing Center (Cash in)			
1.5.5.	– Card account replenishment via ATMs of banks non serviced by ARCA Processing Center (Cash in)	1.5%	1.5%	1.5%
1.6.	Annual simple (nominal) interest rate calculated to the card account balance ⁵			
1.6.1.	– As of the end of day the balance is above or equal to 5,000,000 AMD or 10,000 USD/EUR	2.0%	0.5%	0.1%
1.6.2.	– As of the end of day the balance is less from 5,000,000 AMD or 10,000 USD/EUR	0%	0%	0%
1.7.	Fee for non-cash payment for goods and services by cards via payment terminals	0%	0%	0%
1.8.	Cash-back from non-cash transactions		-	
2. Card loss, re-issue and closing				
2.1.	Card blocking in the Bank's authorization system	0	0	0
2.2.	Card blocking in the Bank's authorization system and registering in the Stop-list	15,000 AMD for 2 weeks	15,000 AMD for 2 weeks	15,000 AMD for 2 weeks
2.3.	Card replacement as per customer's request	2,000 AMD	2,000 AMD	2,000 AMD
2.4.	Card unblocking in the Bank's authorization system due to wrong PIN	1,000 AMD	1,000 AMD	1,000 AMD
2.5.	According to customer request of Card account and payment card closure	Free	Free	Free
3. Penalties and charges				
3.1.	Unauthorized overlimit fee	48% annual nominal interest rate	48% annual nominal interest rate	48% annual nominal interest rate
3.2.	Non active card closure	<p>Cards that have become non active are closed by the Bank, accounts continue to operate in accordance with the terms and conditions set for the bank account.</p> <p>For the purposes of this clause, a card that has expired for 6 months, with which no transaction has been made by the customer in the last 1 year, is considered non active.</p>		
4. Transfers				
4.1.	Card-to-card transfers to the Bank's card	0.3%	0.3%	0.3%
4.2.	Card-to-card transfers to the cards of other ARCA system member banks	0.5%	0.5%	0.5%



Visa Classic Debit Tariff of charges

4.3.	Transfers from card account	According to the bank transfers and payments tariffs and terms for individuals (in case of closing the payment card and account, intra-bank and interbank transfers to the RA banks are made free of charge)		
5. Other commission fees				
5.1.	Notifications of SMS authorization, one time password and secret code for online transactions	15 AMD	15 AMD	15 AMD
5.2.	Notifications regarding repayment of credit of obligations	Free	Free	Free
5.3.	Provision of statements and certificates ⁶	According to tariffs and conditions of opening and service of bank accounts of individuals		
6. Authorization limits				
6.1.	Cash withdrawal limit per day	500,000 AMD	1,000 USD	1,000 EUR
6.2.	Cash withdrawals per day	5	5	5
6.3.	Noncash transaction limit per day	1,500,000 AMD	3,000 USD	3,000 EUR
6.4.	Noncash transactions per day	10	10	10
6.5.	Card-to-card transactions to cards issued by ArCa CJSC per day	2,500,000 AMD	5,000 USD	4,000 EUR
6.6.	Count for card-to-card transactions to cards issued by ArCa CJSC per day	5	5	5
6.7.	Card-to-card transactions to cards issued by ArCa CJSC per week	5,000,000 AMD	10,000 USD	9,000 EUR
6.8.	Card-to-card transactions to cards issued by ArCa CJSC per week	10	10	10
6.9.	Card-to-card transactions to cards issued by ArCa CJSC per month	7,500,000 AMD	15,000 USD	14,000 EUR
6.10.	Card-to-card transactions to cards issued by ArCa CJSC per month	20	20	20
7. Provision conditions				
7.1.	The basic payment card is issued to any individual over 14, who submits the relevant and valid documents.			
7.2.	The payment card is provided to individuals having permanent residential address and phone number.			
7.3.	The payment card is provided for 5 years. Payment card re-issuance is carried out for a new term in the cases defined by the Payment Cards Rules.			
7.4.	The payment card is issued within 5 working days upon provision of proper and valid documents specified in the List. The payment card is activated in accordance with the Payment Cards Rules.			
7.5.	The payment card specified in these tariffs can be provided as an attached card to a cardholder who has an international classic or premium debit (settlement) card in the Bank and has submitted appropriate and valid documents specified in the List of documents required for debit card issuance. Holder of the attached card may be any individual regardless of citizenship and age, including the basic card holder.			
7.6.	Only one payment card can be issued per currency.			

¹ An additional fee of AMD 50,000 is set if the Customer is identified remotely, without physically visiting the Bank for opening an account, issuing or reissuing a card. In the case of providing several cards or accounts with remote identification to the customer on the same day, one additional payment is applied.



Visa Classic Debit Tariff of charges

² Payment card service fee is not charged for the first year in case of opening a term deposit in the amount of AMD 1,000,000, USD 2,500, EUR 2,000 or above, or in case of purchase of bank bonds in the same amount or above upon submission of valid documents for issuance of a debit (settlement) card.

³ The new cash withdrawal system operates as follows:

The client can withdraw up to AMD 500,000 per day via each ATM without paying a commission fee. For each transaction exceeding AMD 500,000, a commission fee is charged, which is set for the ATM where the transaction takes place. For example, the client withdraws AMD 350,000 via ATM of Ardshinvestbank or another cooperating bank, after which he withdraws AMD 150,000 via ATM of another bank serviced by ArCa on the same day, and again AMD 200,000 via ATM of Ardshinvestbank or another cooperating bank. In this case, the client will be charged $350,000 * 0\% + 150,000 * 1\% + 200,000 * 0.5\% = 1,500 \text{ AMD} + 1,000 \text{ AMD} = 2,500 \text{ AMD}$.

If the client uses an ATM not serviced by ArCa system, the transaction logically participates in the above-mentioned calculation as of the day of transaction settlement through ArCa processing company.

⁴ In case or in the process of insolvency of the Bank's self-service devices (terminals) or inaccessibility of the service for replenishment of accounts and cards at the Bank via those terminals, as well as for the Bank branches (CSD) not furnished with such devices, the tariff is set 0 (zero) AMD.

⁵ Annual simple (nominal) interest rate is the tariff based annual interest rate, according to which the Bank calculates the interest payable to the Client.

For example: $1000 \text{ AMD} * 5\% = 50 \text{ AMD}$ for 365 days

The annual percentage yield (APY) is the percentage that a person will receive as a result of a simple interest rate over the 365-day period of 1,000 drams and the interest capitalization and payment frequency.

The annual percentage yield of the deposit is the amount received from the calculation of interest payable at annual interest rate.

The procedure for calculation of annual percentage yield is defined by Regulation 8/02 of the Central Bank of Armenia "On calculation of annual percentage yield of bank deposits".

The Bank shall pay the interest to the Client's account quarterly. According to the RA law "On income tax", the Bank acts as the tax agent of the depositor through collecting and transferring to the state budget the amount of payable income tax.

⁶ Documents and/or information with an expired maintenance term in accordance with the legislation of the Republic of Armenia shall not be provided to the Bank's clients.

Besides the mentioned tariffs, the Bank is entitled to apply additional service fees for funds encasements.



Visa Gold Debit Tariff of charges

Payment card type		<i>Visa Gold</i>		
Payment card currency		AMD	USD	EUR
1. General commission fees				
1.1.	Card providing (issuance) ¹	Free	Free	Free
1.2.	Card service fee	Free	Free	Free
1.3.	Visa Gold additional (attached) card service fee	1,500 AMD per month	1,500 AMD per month	1,500 AMD per month
1.4.	Fees for making cashout transactions ³			
1.4.1.	– With a card at ATMs of the Bank, Ameriabank and Ardshinbank	0% of transactions up to 500,000 AMD per day and 0.5% for transactions exceeding the daily limit of 500,000 AMD and subsequent transactions	0% for transactions equal 1,000 USD at the Bank's exchange rate on the day of accounting for the daily transaction and 0.5% for transactions exceeding the daily limit of 1,000 USD calculated on the same principle and subsequent transactions	0% for transactions equal 1,000 EUR at the Bank's exchange rate on the day of accounting for the daily transaction and 0.5% for transactions exceeding the daily limit of 1,000 EUR calculated on the same principle and subsequent transactions
1.4.2.	– At the bank cashing points	1.0%		
1.4.3.	– With a card at ATMs of the other banks that are members of the "ArCa" system	1.0%	1.0%	1.0%
1.4.4.	– At cashing points of other banks	1.5% min. 1,500 AMD	1.5% min. 1,500 AMD	1.5% min. 1,500 AMD
1.4.5.	– At ATMs of other banks	1.5% min. 1,500 AMD	1.5% min. 1,500 AMD	1.5% min. 1,500 AMD
1.4.6.	– Receiving cash from the Bank's cash desks without a card (also applicable in case of card and card account closure)	According to the conditions of cash operations for individuals		
1.5.	Fees for crediting the card account			
1.5.1.	– Up to 200,000 AMD (or equivalent currency) via the Bank's cash desk ⁴	0.5% min. 100 AMD	0.5% min. 100 AMD	0.5% min. 100 AMD
1.5.2.	– Above 200,000 AMD (or equivalent currency)	Free	Free	Free
1.5.3.	– Card account replenishment via noncash transfer	According to the bank transfers and payments tariffs and terms for individuals		
1.5.4.	– Card account replenishment via ATMs of banks serviced by	1.0%	1.0%	1.0%



Visa Gold Debit Tariff of charges

	ARCA Processing Center (Cash in)			
1.5.5.	– Card account replenishment via ATMs of banks non serviced by ARCA Processing Center (Cash in)	1.5%	1.5%	1.5%
1.6.	Annual simple (nominal) interest rate calculated to the card account balance ⁵			
1.6.1.	– As of the end of day the balance is above or equal to 5,000,000 AMD or 10,000 USD/EUR	3.0%	0.5%	0.1%
1.6.2.	– As of the end of day the balance is less from 5,000,000 AMD or 10,000 USD/EUR	0%	0%	0%
1.7.	Fee for non-cash payment for goods and services by cards via payment terminals	0%	0%	0%
1.8.	Cash-back from non-cash transactions		-	
2. Card loss, re-issue and closing				
2.1.	Card blocking in the Bank's authorization system	Free	Free	Free
2.2.	Card blocking in the Bank's authorization system and registering in the Stop-list	15,000 AMD for 2 weeks	15,000 AMD for 2 weeks	15,000 AMD for 2 weeks
2.3.	Card replacement as per customer's request	5,000 AMD	5,000 AMD	5,000 AMD
2.4.	Card unblocking in the Bank's authorization system due to wrong PIN	1,000 AMD	1,000 AMD	1,000 AMD
2.5.	According to customer request of Card account and payment card closure	Free	Free	Free
3. Penalties and charges				
3.1.	Unauthorized overlimit fee	48% annual nominal interest rate	48% annual nominal interest rate	48% annual nominal interest rate
3.2.	Non active card closure	<p>Cards that have become non active are closed by the Bank, accounts continue to operate in accordance with the terms and conditions set for the bank account.</p> <p>For the purposes of this clause, a card that has expired for 6 months, with which no transaction has been made by the customer in the last 1 year, is considered non active.</p>		
4. Transfers				
4.1.	Card-to-card transfers to the Bank's card	0.3%	0.3%	0.3%



Visa Gold Debit Tariff of charges

4.2.	Card-to-card transfers to the cards of other ARCA system member banks	0.5%	0.5%	0.5%
4.3.	Transfers from card account	According to the bank transfers and payments tariffs and terms for individuals (in case of closing the payment card and account, intra-bank and interbank transfers to the RA banks are made free of charge)		
5. Other commission fees				
5.1.	Notifications of SMS authorization, one time password and secret code for online transactions	Free	Free	Free
5.2.	Notifications regarding repayment of credit of obligations	Free	Free	Free
5.3.	Provision of statements and certificates ⁶	According to tariffs and conditions of opening and service of bank accounts of individuals		
6. Authorization limits				
6.1.	Cash withdrawal limit per day	1,500,000 AMD	3,000 USD	3,000 EUR
6.2.	Cash withdrawals per day	5	5	5
6.3.	Noncash transaction limit per day	3,000,000 AMD	6,000 USD	5,500 EUR
6.4.	Noncash transactions per day	10	10	10
6.5.	Card-to-card transactions to cards issued by ArCa CJSC per day	2,500,000 AMD	5,000 USD	4,000 EUR
6.6.	Count for card-to-card transactions to cards issued by ArCa CJSC per day	5	5	5
6.7.	Card-to-card transactions to cards issued by ArCa CJSC per week	5,000,000 AMD	10,000 USD	9,000 EUR
6.8.	Card-to-card transactions to cards issued by ArCa CJSC per week	10	10	10
6.9.	Card-to-card transactions to cards issued by ArCa CJSC per month	7,500,000 AMD	15,000 USD	14,000 EUR
6.10.	Card-to-card transactions to cards issued by ArCa CJSC per month	20	20	20
7. Provision conditions				
7.1.	The basic payment card is issued to any individual over 14, who submits the relevant and valid documents.			
7.2.	The payment card is provided to individuals having permanent residential address and phone number.			
7.3.	The payment card is provided for 5 years. Payment card re-issuance is carried out for a new term in the cases defined by the Payment Cards Rules.			
7.4.	The payment card is issued within 5 working days upon provision of proper and valid documents specified in the List. The payment card is activated in accordance with the Payment Cards Rules.			
7.5.	The payment card specified in these tariffs can be provided as an attached card to a cardholder who has an international classic or premium debit (settlement) card in the Bank and has submitted appropriate and valid documents specified in the List of documents required for debit card issuance. Holder of the attached card may be any individual regardless of citizenship and age, including the basic card holder.			
7.6.	Only one payment card can be issued per currency.			



Visa Gold Debit Tariff of charges

¹ An additional fee of AMD 50,000 is set if the Customer is identified remotely, without physically visiting the Bank for opening an account, issuing or reissuing a card. In the case of providing several cards or accounts with remote identification to the customer on the same day, one additional payment is applied.

² Payment card service fee is not charged for the first year in case of opening a term deposit in the amount of AMD 5,000,000, USD 13,000, EUR 10,000 or above, or in case of purchase of bank bonds in the same amount or above upon submission of valid documents for issuance of a debit (settlement) card.

³ The new cash withdrawal system operates as follows:

The client can withdraw up to AMD 500,000 per day via each ATM without paying a commission fee. For each transaction exceeding AMD 500,000, a commission fee is charged, which is set for the ATM where the transaction takes place. For example, the client withdraws AMD 350,000 via ATM of Ardshinvestbank or another cooperating bank, after which he withdraws AMD 150,000 via ATM of another bank serviced by ArCa on the same day, and again AMD 200,000 via ATM of Ardshinvestbank or another cooperating bank. In this case, the client will be charged $350,000 * 0\% + 150,000 * 1\% + 200,000 * 0.5\% = 1,500 \text{ AMD} + 1,000 \text{ AMD} = 2,500 \text{ AMD}$.

If the client uses an ATM not serviced by ArCa system, the transaction logically participates in the above-mentioned calculation as of the day of transaction settlement through ArCa processing company.

⁴ In case or in the process of insolvency of the Bank's self-service devices (terminals) or inaccessibility of the service for replenishment of accounts and cards at the Bank via those terminals, as well as for the Bank branches (CSD) not furnished with such devices, the tariff is set 0 (zero) AMD.

⁵ Annual simple (nominal) interest rate is the tariff based annual interest rate, according to which the Bank calculates the interest payable to the Client.

For example: $1000 \text{ AMD} * 5\% = 50 \text{ AMD}$ for 365 days

The annual percentage yield (APY) is the percentage that a person will receive as a result of a simple interest rate over the 365-day period of 1,000 drams and the interest capitalization and payment frequency.

The annual percentage yield of the deposit is the amount received from the calculation of interest payable at annual interest rate.

The procedure for calculation of annual percentage yield is defined by Regulation 8/02 of the Central Bank of Armenia "On calculation of annual percentage yield of bank deposits".

The Bank shall pay the interest to the Client's account quarterly. According to the RA law "On income tax", the Bank acts as the tax agent of the depositor through collecting and transferring to the state budget the amount of payable income tax.

⁶ Documents and/or information with an expired maintenance term in accordance with the legislation of the Republic of Armenia shall not be provided to the Bank's clients.

Besides the mentioned tariffs, the Bank is entitled to apply additional service fees for funds encasements.



Visa Platinum Debit Tariff of charges

Payment card type		<i>Visa Gold</i>		
Payment card currency		AMD	USD	EUR
1. General commission fees				
1.1.	Card providing (issuance) ¹	Free	Free	Free
1.2.	Card service fee	Free	Free	Free
1.3.	Visa Platinum additional (attached) card service fee	2,000 AMD per month	2,000 AMD per month	2,000 AMD per month
1.4.	Fees for making cashout transactions ³			
1.4.1.	– With a card at ATMs of the Bank, Ameriabank and Ardshinbank	0% of transactions up to 500,000 AMD per day and 0.5% for transactions exceeding the daily limit of 500,000 AMD and subsequent transactions	0% for transactions equal 1,000 USD at the Bank's exchange rate on the day of accounting for the daily transaction and 0.5% for transactions exceeding the daily limit of 1,000 USD calculated on the same principle and subsequent transactions	0% for transactions equal 1,000 EUR at the Bank's exchange rate on the day of accounting for the daily transaction and 0.5% for transactions exceeding the daily limit of 1,000 EUR calculated on the same principle and subsequent transactions
1.4.2.	– At the bank cashing points	1.0%		
1.4.3.	– With a card at ATMs of the other banks that are members of the "ArCa" system	1.0%	1.0%	1.0%
1.4.4.	– At cashing points of other banks	1.5% min. 1,500 AMD	1.5% min. 1,500 AMD	1.5% min. 1,500 AMD
1.4.5.	– At ATMs of other banks	1.5% min. 1,500 AMD	1.5% min. 1,500 AMD	1.5% min. 1,500 AMD
1.4.6.	– Receiving cash from the Bank's cash desks without a card (also applicable in case of card and card account closure)	According to the conditions of cash operations for individuals		
1.5.	Fees for crediting the card account			
1.5.1.	– Up to 200,000 AMD (or equivalent currency) via the Bank's cash desk ⁴	0.5% min. 100 AMD	0.5% min. 100 AMD	0.5% min. 100 AMD
1.5.2.	– Above 200,000 AMD (or equivalent currency)	Free	Free	Free
1.5.3.	– Card account replenishment via noncash transfer	According to the bank transfers and payments tariffs and terms for individuals		
1.5.4.	– Card account replenishment via ATMs of banks serviced by	1.0%	1.0%	1.0%



Visa Platinum Debit Tariff of charges

	ARCA Processing Center (Cash in)			
1.5.5.	– Card account replenishment via ATMs of banks non serviced by ARCA Processing Center (Cash in)	1.5%	1.5%	1.5%
1.6.	Annual simple (nominal) interest rate calculated to the card account balance ⁵			
1.6.1.	– As of the end of day the balance is above or equal to 5,000,000 AMD or 10,000 USD/EUR	3.0%	0.5%	0.1%
1.6.2.	– As of the end of day the balance is less from 5,000,000 AMD or 10,000 USD/EUR	0%	0%	0%
1.7.	Fee for non-cash payment for goods and services by cards via payment terminals	0%	0%	0%
1.8.	Cash-back from non-cash transactions		-	
2. Card loss, re-issue and closing				
2.1.	Card blocking in the Bank's authorization system	Free	Free	Free
2.2.	Card blocking in the Bank's authorization system and registering in the Stop-list	15,000 AMD for 2 weeks	15,000 AMD for 2 weeks	15,000 AMD for 2 weeks
2.3.	Card replacement as per customer's request	5,000 AMD	5,000 AMD	5,000 AMD
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3. Penalties and charges				
3.1.	Unauthorized overlimit fee	48% annual nominal interest rate	48% annual nominal interest rate	48% annual nominal interest rate
3.2.	Non active card closure	<p>Cards that have become non active are closed by the Bank, accounts continue to operate in accordance with the terms and conditions set for the bank account.</p> <p>For the purposes of this clause, a card that has expired for 6 months, with which no transaction has been made by the customer in the last 1 year, is considered non active.</p>		
4. Transfers				
4.1.	Card-to-card transfers to the Bank's card	0.3%	0.3%	0.3%



Visa Platinum Debit Tariff of charges

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5.1.	Notifications of SMS authorization, one time password and secret code for online transactions	Free	Free	Free
5.2.	Notifications regarding repayment of credit of obligations	Free	Free	Free
5.3.	Provision of statements and certificates ⁶	According to tariffs and conditions of opening and service of bank accounts of individuals		
6. Authorization limits				
6.1.	Cash withdrawal limit per day	3,000,000 AMD	6,000 USD	5,500 EUR
6.2.	Cash withdrawals per day	7	7	7
6.3.	Noncash transaction limit per day	4,000,000 AMD	8,000 USD	7,500 EUR
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Visa Platinum Debit Tariff of charges

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If the client uses an ATM not serviced by ArCa system, the transaction logically participates in the above-mentioned calculation as of the day of transaction settlement through ArCa processing company.

⁴ In case or in the process of insolvency of the Bank's self-service devices (terminals) or inaccessibility of the service for replenishment of accounts and cards at the Bank via those terminals, as well as for the Bank branches (CSD) not furnished with such devices, the tariff is set 0 (zero) AMD.

⁵ Annual simple (nominal) interest rate is the tariff based annual interest rate, according to which the Bank calculates the interest payable to the Client.

For example: $1000 \text{ AMD} * 5\% = 50 \text{ AMD}$ for 365 days

The annual percentage yield (APY) is the percentage that a person will receive as a result of a simple interest rate over the 365-day period of 1,000 drams and the interest capitalization and payment frequency.

The annual percentage yield of the deposit is the amount received from the calculation of interest payable at annual interest rate.

The procedure for calculation of annual percentage yield is defined by Regulation 8/02 of the Central Bank of Armenia "On calculation of annual percentage yield of bank deposits".

The Bank shall pay the interest to the Client's account quarterly. According to the RA law "On income tax", the Bank acts as the tax agent of the depositor through collecting and transferring to the state budget the amount of payable income tax.

⁶ Documents and/or information with an expired maintenance term in accordance with the legislation of the Republic of Armenia shall not be provided to the Bank's clients.

Besides the mentioned tariffs, the Bank is entitled to apply additional service fees for funds encasements.