



**“ARDSHININVESTBANK” CJSC
TARIFF OF CHARGES FOR
BANKING SERVICES**

YEREVAN – 2024

Tariffs and conditions for opening and servicing current accounts for individuals			
Type of transaction			Fee or charge
1.	Account opening fee ¹	For resident customers	Free ²
		For non-resident customers	AMD 15,000 ³
2.	Account monthly service fee		Free ⁴
3.	Account term		Termless
4.	Annual nominal interest rate applied to the daily account balance		0%
5.	Account closure	According to customer request	AMD 2,500 ⁵
		By the initiative of the Bank, if the account(s) balance of the inactive customer for the last one year is 0 (zero)	Free ⁶
6.	Minimum account balance		Not specified
7.	Minimum amount transaction limit		Not specified
8.	Maximum amount transaction limit		Not specified
9.	Fee for servicing the account(s) of an inactive customer(s) ⁷		In the amount of the account balance, if the total balance of the account (s) is AMD 2,500 or less
			AMD 2,500, if the total balance of the account (s) is AMD 2,500 or more, and starting from the 13th month for the next non-working period - AMD 1,000 monthly

Terms and conditions of savings accounts (hereinafter - the "Account") for individuals						
Type of transaction			Fee or charge			
1.	Account currency		AMD/USD/EUR			
2.	Account opening fee ⁸		Free			
3.	Account monthly service fee ⁹		Free			
4.	Account term		Termless			
5.	Account closure ¹⁰		Free			
6.	Minimum account balance		Not specified			
7.	Minimum amount of replenishment		Not specified			
8.	Minimum amount of transaction		Not specified			
9.	Annual interest rate calculated on the minimum balance of the AMD account for the current month ^{11, 12, 13}					
Interest rate			current months - R ₁	last 3 months - R ₃	last 6 months - R ₆	last 12 months - R ₁₂
9.1.	Account balance is greater than or equal to AMD 50,000		6%	7%	8%	9.5%
9.2.	Account balance less than AMD 50,000		Annual interest rate applicable to the daily balance of the bank account, set by the Bank Terms			
10.	Annual interest rate for foreign currency accounts					
10.1	Annual interest rate ¹⁴		0%			
10.2	Annual percentage yield		0%			
10.3	Interest calculation structure and frequency		Interest is calculated daily on the closing account balance			
10.4	Interest payment ¹⁵		The Bank charges and pays accrued interest for the minimum balance of the current month at the end of the calendar month by capitalizing the balance on the account			

1. Information services ^{16,17}			
1.1.	Delivery of SMS (notification) on debiting and crediting the account (including notification on deposit and credit accounts), per each message	AMD 30	
1.2.	Providing of duplicate payment documents		
	In the case of the content of information stored in paper form	For each document with a limitation period of up to 1 year	AMD 3,000
		For each document older than 1 year	AMD 10,000 maximum amount charged from one customer – AMD 50,000 (within one operational day)
In case of availability of information stored in electronic form		AMD 1,500	
1.3.	Providing of statements in the form prescribed by the Bank for certain periods	up to 1 month	Free
		from 1 month to 1 year	AMD 2,000
		over 1 year	AMD 3,000
1.4.	Reference provision ¹⁸	Standard reference in the form defined by the Bank	AMD 1,500 ¹⁹
		Non-standard reference in a form different from that defined by the Bank	AMD 5,000
		Preparation and providing of replies to audit inquiries (except for banks)	AMD 15,000
2. Account transaction types ²⁰			
2.1.	Account replenishment	Cash in - terms set by the Bank for this service	
		Non-cash - receiving wires from the accounts of the same customer or from the account of another customer (also from another bank) - terms set by the Bank for this service	
2.2.	Withdrawal	Cash withdrawal - set by the Bank for this service	
		Non-cash - sending wires to the accounts of the same customer or to the account of another customer (also to another bank) - set by the Bank for this service	

¹ If there is a fee for opening an account, the fee will be charged from each account. Account in AMD is required, moreover, if the Customer opens a foreign currency account (s) at the same time, opening an account in AMD is free of charge.

² The tariff of this item is set at the amount of AMD 200 if the account opening is done by the customer from the "Mobile Banking" or "Internet Banking" systems.

³ Regardless of the number of accounts opened, an additional fee of 50,000 AMD is set, if the Customer identification is completed remotely, without physically visiting the Bank.

⁴ If a service fee is foreseen, the fee will be charged from each account starting from the month of opening the account on the last day of each month.

⁵ The fee is charged separately for each Bank account. The tariff of this item is set at the amount of AMD 0 if the account closing is done by the customer from the "Mobile Banking" or "Internet Banking" systems. Closing accounts is free of charge for the account which term is more than 12 (twelve) months.

⁶ If the customer is inactive and all of his accounts for the last year (12 months) have 0 (zero) balance, then it is considered that the Bank did not serve the customer, did not provide services, respectively, there is no monthly account service fee and is not charged from the customer for this period, If a service fee is foreseen.

⁷ Inactive is considered the customer who has not performed operations with all his/her accounts at the same time during the last year (12 months), moreover, according to this definition, account operations do not include the appropriate funds for account maintenance fee by the Bank or other obligations of the Customer to the Bank. Cases of collection (accounting), as well as confiscation of account funds based on a court ruling. The fee is not charged for an inactive customer when the customer has an active deposit in the Bank or has received and not yet repaid a loan.

⁸ The savings account can be opened by visiting any branch of the Bank, including it is available for customers using online software systems/applications operated by the Bank (Mobile Banking and/or Internet Banking).

⁹ If a monthly service fee is charged, the fee is charged on the last day of each month starting from the month of account opening.

¹⁰ The savings account can be closed by the Bank without the customer's application, if no operations have been performed on the given account within a year and which do not have a positive balance.

¹¹ The interest rate depends on the period of availability of funds on the account and the minimum balance for the last 1, 3, 6 and 12 months, therefore, the longer and the more savings are made, the higher the interest rate. The Bank charges and pays accrued interest for the minimum balance of the current month at the end of the calendar month by capitalizing the balance on the account, unless otherwise set by the agreement between the Bank and the Customer. Paying the interest, the Bank collects and transfers to the state budget taxes prescribed by law. In case of zero balance on any day of the calendar month, the interest for the given calendar month is not accrued and paid.

¹² The interest rate on a savings account is fixed for an indefinite period, it is informative. The Bank has the right to unilaterally change it by notifying customers at least 7 days prior to its effective date by publishing the relevant information on the Bank's corporate website.

¹³ The final interest rate of the current month will depend on the minimum balance for the last 1, 3, 6, 12 months and the period of availability of funds in the account. The rate is calculated according to the formula below, the formula includes the minimum balances for the last 1, 3, 6, 12 months and the interest rates specified in paragraph 9.

$$R\% = \frac{\max(S_{12} * R_{12}; S_6 * R_6; S_3 * R_3; S_1 * R_1) * 100}{S_1}$$

$$G = \frac{S_1 * R * K}{365(366)} \quad \text{Interest rate}(G) = \frac{\text{minimum balance for the reporting month} * R\% * \text{number of days in the reporting month}}{365/(366)}$$

R – the final interest rate at which interest is calculated and accrued for the reporting month

S_n – minimum balance of recent months n (n = 1,3,6,12 month)

R_n – interest rate for period n (n = 1,3,6,12 month)

G – interest accrued in the reporting month

K – number of days in the reporting month

S₁ – minimum balance for the reporting month

¹⁴ The interest rate on a savings account is fixed for an indefinite period, it is informative. The Bank has the right to unilaterally change it by notifying customers at least 7 days prior to its effective date by publishing the relevant information on the Bank's corporate website.

¹⁵ Paying the interest, the Bank collects and transfers to the state budget taxes prescribed by law.

¹⁶ Of the listed information services, the Bank's clients are not provided with documents and/or information, the period of which has expired in the order stipulated by the RA legislation.

¹⁷ Tariffs include Value Added Tax (VAT).

¹⁸ The tariffs specified in this clause are also applicable for non-account holder customers.

¹⁹ The tariff of this item is set at the amount of AMD 1,000 if the reference is created by the customer from the "Mobile Banking" or "Internet Banking" systems.

²⁰ Unspecified conditions in this document are regulated by the Terms of the Services provided by the Bank and those commissions that are subject to VAT include the VAT.

Money transfer terms and tariffs for individual customers					
Currency		AMD	USD	EUR	RUB
1. Transactions ¹					
1.1	Transfers, including:				
<i>Visiting Bank or via Telephone Banking service</i>					
1.1.1	in RA				
1.1.1.1	Interbank transfers from account	0	0	0	0
1.1.1.2	Intermediate transfers without account up to AMD 100,000 (also equivalent foreign currency)	AMD 100			
1.1.1.3	Intermediate transfers without account over AMD 100,000 (also equivalent foreign currency)	AMD 300			
1.1.1.4	Transfers between banks from account	AMD 100	0,1% min AMD 2,000 max AMD 20,000		The service is not available
1.1.1.5	Transfers between banks without account	0,1% min AMD 300 max AMD 5,000	0,1% min AMD 3,000 max AMD 20,000		
1.1.1.6	Transaction of point 1.1.1.4 u 1.1.1.5 for amount in USD/EUR 50,000 and more	Not applicable	0.25%		
1.1.2	Out of RA^{2,3} – for resident customers				
1.1.2.1	If the correspondent bank costs are carried out by "Ardshinvestbank" CJSC and the expenses of all intermediary banks (if any) are charged from the transferred amount (option OUR) ⁴	0	0.15% min AMD 10,000 max AMD 60,000		AMD 2,300
1.1.2.2	If the correspondent bank costs and the expenses of all intermediary banks (if any) are charged from the transferred amount (option SHA) ⁵	The service is not available	0.15%, min AMD 7,000 max AMD 25,000		The service is not available
1.1.2.3	If the correspondent bank costs and the expenses of all intermediary banks (if any) are carried out by "Ardshinvestbank" CJSC - transferring the entire amount (without deductions) to the recipient (option GOUR)	The service is not available	Fee of option OUR + AMD 10,000	The service is not available	The service is not available
1.1.2*	Out of RA^{2,3} – for non-resident customers				
1.1.2.1*	If the correspondent bank costs are carried out by "Ardshinvestbank" CJSC and the expenses of all intermediary banks (if any) are charged from the transferred amount (option OUR) ⁴	0	2%, min AMD 15,000		AMD 2,300
1.1.2.2*	If the correspondent bank costs and the expenses of all intermediary banks (if any) are charged from the transferred amount (option SHA) ⁵	The service is not available	2%, min AMD 10,000		The service is not available
1.1.2.3*	If the correspondent bank costs and the expenses of all intermediary banks (if any) are carried out by "Ardshinvestbank" CJSC - transferring the entire amount (without deductions) to the recipient (option GOUR)	The service is not available	Fee of option OUR + AMD 10,000	The service is not available	The service is not available
<i>Via Internet and Mobile banking services</i>					
1.1.1	In RA				
1.1.1.1	Interbank transfers from account	0	0	0	0
1.1.1.2	Transfers between banks from account	0	0.1% min AMD 1,500 max AMD 20,000		The service is not available
1.1.1.3	Transaction of point 1.1.1.2 for amount in USD/EUR 50,000 and more	Not applicable	0.25%		
1.1.2	Out of RA^{2,3} – for resident customers				

1.1.2.1	If the correspondent bank costs are carried out by "Ardshinvestbank" CJSC and the expenses of all intermediary banks (if any) are charged from the transferred amount (option OUR) ⁴	0	0.15% min AMD 7,000 max AMD 50,000		AMD 2,300
1.1.2.2	If the correspondent bank costs and the expenses of all intermediary banks (if any) are charged from the transferred amount (option SHA) ⁵	The service is not available	0.15%, min AMD 5,000 max AMD 25,000		The service is not available
1.1.2.3	If the correspondent bank costs and the expenses of all intermediary banks (if any) are carried out by "Ardshinvestbank" CJSC - transferring the entire amount (without deductions) to the recipient (option GOUR)	The service is not available	Fee of option OUR + AMD 10,000	The service is not available	The service is not available
1.1.2*	Out of RA ^{2,3} – for non-resident customers				
1.1.2.1*	If the correspondent bank costs are carried out by "Ardshinvestbank" CJSC and the expenses of all intermediary banks (if any) are charged from the transferred amount (option OUR) ⁴	0	2%, min AMD 9,000		AMD 2,300
1.1.2.2*	If the correspondent bank costs and the expenses of all intermediary banks (if any) are charged from the transferred amount (option SHA) ⁵	The service is not available	2%, min AMD 7,000		The service is not available
1.1.2.3*	If the correspondent bank costs and the expenses of all intermediary banks (if any) are carried out by "Ardshinvestbank" CJSC - transferring the entire amount (without deductions) to the recipient (option GOUR)	The service is not available	Fee of option OUR + AMD 10,000	The service is not available	The service is not available
1.2	Payments, including:				
Visiting Bank or via Telephone Banking service					
1.2.1.1	Utility and other payments from account	0	0	0	0
1.2.1.2	Utility and other payments without account	0	0	0	0
1.2.1.3	Payments to the state budget from account	AMD 100	The service is not available		
1.2.1.4	Payments to the state budget without account	0,1% min AMD 300 max AMD 5,000	The service is not available		
Via Internet and Mobile Banking services					
1.2.1.1	Utility and other payments from account	0	0	0	0
1.2.1.2	Payments to the state budget from account	0	The service is not available		
1.3	Urgent transfers⁶				
1.3.1.1	Visiting Bank or by Telephone Banking service	Fee of each option + AMD 2,000			
1.3.1.2	Via Internet and Mobile Banking services				
1.4	Modification of transfer data, including return or cancellation ⁷				
1.4.1.1	Interbank transfers from account	AMD 1,000			
1.4.1.2	Transfers between banks in RA	AMD 2,000			
1.4.1.3	Transfers outside RA (sent and received)				
1.4.1.3.1	Upon customer request	The service is not available	AMD 25,000		
1.4.1.3.2	For received transfer - based on correspondent banks queries ⁸	The service is not available	AMD 5,000		
1.4.1.3.3	Return on remittances from correspondent banks ⁸	The service is not available	AMD 10,000, but not more than the transferred amount		
1.5	Searching of transfers, transfer status update				
1.6	Preparing a standing instruction payment order form ⁹				
1.7	Outside the RA territory sending interbank transfers in RUB in the amount of 3 million and more	Not applicable			0,15% max AMD 80,000

1.8	Receiving interbank transfers from Armenian banks within the territory of the Republic of Armenia - in the amount of USD or EUR 50,000 or more	Not applicable	0.25%	Not applicable
1.9	Providing a copy of the transfer and a document confirming the transfer	AMD 3,000		
2. Restrictions and deadlines of transactions				
2.1 Deadlines for transfers, including:			Performance deadline ^{10, 11, 12}	
2.1.1	Interbank	By visiting Bank	Within the same operational day for the orders issued/provided up to 15:00 for the orders issued/provided after 15:00 performed in the next business day	
		Via Internet and Mobile Banking services or Phone Banking services		
2.1.2	Between banks	By visiting Bank	maximum 10 minutes within the same operational day for the orders issued/provided up to 16:45, for the orders issued/provided after 16:45 at least until the end of the next business day	
		Via Internet and Mobile Banking services or Phone Banking services	maximum 10 minutes within the same operational day for the orders issued/provided up to 19:00, for the orders issued/provided after 19:00 at least until the end of the next business day	
2.2 Deadlines for payments to the state budget, including:			Performance deadline	
2.2.1	By visiting Bank		Within the same operational day for the orders issued/provided up to 15:00 for the orders issued/provided after 15:00 performed in the next business day	
2.2.2	Via Internet and Mobile Banking services or Phone Banking services			
2.3 Deadlines for urgent transfers, including:			Performance deadline	
2.3.1	By visiting Bank		within the same operational day for the orders issued/provided up to 15:00, for the orders issued/provided after 15:00 performed in the next business day, within 2 working hours	
2.3.2	Via Internet and Mobile Banking services or Phone Banking services			

¹ Fees expressed in percentage for foreign currencies amount are charged in AMD. In case of insufficient funds in the customer's AMD accounts, the Bank has the right to convert the amount of the fee or part of it from the foreign currency account of the customer, using the exchange rate of Central Bank of the Republic of Armenia.

² In the case of absence of full path of transfer (intermediary bank) in the payment order presented by customer, the Bank may independently, without the prior consent of the client, choose the itinerary of wire (intermediary bank) in accordance with the Bank's Books/ catalogue. At the same time, upon necessity, the Bank may independently, without prior agreement with the customer, change the intermediary bank, if any other intermediary bank is mentioned in the payment order presented by the customer. There may be certain deductions from amount reached to the beneficiary, depends on the number of intermediary banks.

³ Transfers are made from accounts. For the amount up to 20 (twenty) million AMD or equivalent foreign currency, it is also allowed to make transfers without account, if the Sender presents RF and RA identification document.

⁴ For transfers in other foreign currencies (except for EUR and RUB), quoted in the Bank, the tariff refers to the USD currency rate.

⁵ For transfers in other foreign currencies (except for Rubles) quoted in the Bank, this tariff corresponds to the USD / EUR currency rate, and the rate for transferring non-quoted foreign currencies is as follows 0.25% min 18,000 AMD max 100,000 AMD.

⁶ Transfers outside of RA are not included in Urgent transfers.

⁷ Amendments or cancellation of payment order is made free of charge if the customer applies before the actual transferring by the Bank. Cancellation of payment order is made in accordance with the law. The Bank shall not be liable for the return of the funds if the transferred funds are already paid to the beneficiary.

⁸ Fee is charged from the transferred amount.

⁹ The tariff refers only to the standing instruction order, transfers are made in accordance with the tariff set for the type of transfer.

¹⁰ By visiting the bank, instructions are issued during the working day in accordance with the working schedule of the branch, and through the Internet, mobile or phone-banking system - around the clock.

¹¹ The term refers to the execution of the transaction by the Bank.

¹² Operating days are working days of the week from Monday to Friday

* *Special tariffs are set for legal entities from the offshore regions indicated in the list of the Government of the Republic of Armenia.*

** *The Bank has the right to suspend the transaction or refuse to perform such transactions (including rejecting the establishment of a business relationship with the customer) in the cases stipulated by the RA legislation, as well as in case of suspicious consideration of the transaction in accordance with the RA legislation.*

*** *Interbank transfers from the account in RA are made free of charge, if they are made from the loans provided by the Bank to fulfill the purpose set out in the loan agreement signed with the Bank.*

Cash transaction types and tariffs for individual customers

Transaction type	Fee size
Withdrawal fee (%)	
Within the limits of cash deposits ¹	<ul style="list-style-type: none"> • Free of charge for AMD currency, • For other currency: Free of charge for withdrawal of funds deposited in cash until 02.12.2024 in AMD, USD, and EUR, and 3% in other currencies² <ul style="list-style-type: none"> - starting from 02.12.2024 the total amount equivalent up to USD 300,000 - free of charge, - in case of amounts equivalent to USD 300,000 or more - 0.75%.
In all other cases	
AMD	0.3
USD	1.0
EUR	1.0
RUB	0.5
GBP	1.0
CHF	1.0

Replenishment fee (%)	
USD	0.0
EUR	0.0
RUB	1.5
GBP	1.0
CHF	1.0

Worn and damaged banknotes acceptance	
Change of local currency (AMD)*	Free of charge
Foreign currency exchange**	3.0%

*The service is available for Ardashininvestbank customers only

** For non-customers the service is available in case foreign exchange transaction is conducted (daily exchange limit is maximum AMD 400,000).

The tariff for accepting/replenishing accounts, converting or other transactions with sorted, withdrawn from circulation or worn and damaged foreign banknotes***	
Crediting/replenishment of an account, conversion or other transaction in USD banknotes issued in a series from 1996 to 2006.	0.5%
Crediting/replenishment of an account, conversion, or other transaction of EUR 500 banknotes	1.5%
Crediting/replenishment of an account, conversion or other transaction with worn and damaged USD, EUR, RUB, CHF, GBP banknotes	3.0%
Crediting/replenishment of an account, conversion or other transaction in CHF, GBP (20 years old) notes withdrawn from circulation	3.0%

*** If the banknotes correspond to more than one type, a high interest rate is applied

¹ The interests of deposits and bonds is also considered as cash.

² Applicable on the loan encashment, not applicable for withdrawal of funds converted through FX transactions (including conversions made before 18 August 2023), and interest paid on deposits. Funds placed as time deposit with a term 60 days and more and not terminated before due date (or funds placed as a time deposit for a shorter tenor but rolled over/stayed for 60 days and more till maturity) are considered as cash.

Tariffs for counting, accepting, and exchanging coins	
Service type	Tariff
Counting and/or exchanging and/or receiving RA coins from account holder customers	Free
Counting and/or exchange and/or acceptance of RA coins from non-account holder customers	Up to and including 50 pieces per each monetary unit - free.
	In case of more than 50 pieces per each monetary unit, 1% of the part exceeding the specified amount, minimum 1,000 AMD

Loan repayment methods and charges		
	Payment method	Tariff
1.	Direct loan repayment from the Bank's teller areas/cash desks	
1.1	Up to AMD 200,000 (or equivalent foreign currency) cash deposit from the bank's cash desk *	0.5%, min. AMD 100, max. AMD 300
1.2	Cash deposit over AMD 200,000 (or equivalent in foreign currency)	Free
2.	Loan repayment from self-service devices belonging to the Bank (located in the Bank's territory), including with the Bank's mobile application	Free
3.	Loan repayment from accounts (automatic repayments), including by mobile banking application and transfers	Free
<p><i>* This tariff is not applicable and is set at 0 (zero) AMD in case of failure of self-service devices belonging to the Bank or unavailability of loan repayment service from those devices, as in the case of branches of the Bank not equipped with self-service devices.</i></p>		

Tariffs of checking of power of attorney				
Power of attorney type		Tariff*		
		Resident	Non-resident	Authorizing person – STATUS customers
1.	Power of attorney execution on the territory of the Bank and due establishment/change of account data	AMD 3,000	AMD 15,000	Free
2.	Check of power of attorney equal to power of attorney certified under a notarial procedure or power of attorney certified by notary.	Free	Free	Free

* Tariffs include Value Added Tax (VAT).

Terms of rent and service of deposit-boxes***Tariffs in AMD, including VAT**

Lease term	Small	Medium	Big
1-7 days	AMD 3,000	AMD 4,000	AMD 5,000
8-14 days	AMD 5,000	AMD 6,000	AMD 7,000
15-30 days	AMD 7,500	AMD 8,500	AMD 9,500
31-90 days	AMD 15,000	AMD 18,000	AMD 20,000
91-180 days	AMD 22,000	AMD 25,000	AMD 30,000
181-270 days	AMD 25,000	AMD 28,000	AMD 32,000
271-365 days	AMD 29,000	AMD 33,000	AMD 39,000

Other terms

1. The service is provided to customer of account holders in those branches of the Bank that are equipped with deposit boxes.
2. The Bank's expenses for making a copy of the key or repairing the deposit box in connection with the loss of the key by the Customer, are reimbursed by the Customer, including:
 - In case of loss of the key provided to the Customer, chargeable fee – AMD 15,000.
3. In the case that the Customer does not empty the deposit box after the expiration of the period set by the rent agreement, the rent agreement continues to be valid, each time being extended by the Bank without acceptance, for the duration of the original agreement. However, for each renewal period, the customer's account(s) will be charged at the rate published on the renewal date. Renewal in this way is carried out if the funds in the customer's account(s) are sufficient to charge off the tariff, otherwise no more than 1 (one) year.
4. Expenses set in paragraphs 2 and 3 of these Terms shall be charged by the Bank without acceptance from the Customer's account(s), if necessary, converting currencies at the rate set by the Bank.
5. If the customer or his/her legal representative does not empty the deposit-box after 1 (one) year, set in paragraph 3 of these Terms, the Bank reserves the right to open a deposit-box without the presence and / or additional permission of the Customer, if case of valuable things presence, inventory and move them to a common storage room.

* non-resident customers are charged for double rate.

Terms and conditions of escrow account service (hereinafter account) ¹	
Type of transaction	Terms and conditions
Customer group	Escrow Account Owner, Buyer - Individual The seller is an individual or legal entity, an individual entrepreneur
One-time fee for opening and maintaining an account ²	0.25% of the amount deposited into the account, min. AMD 50,000, max. AMD 300,000
Account currency	The currency is determined by currency of the deal
Account term	the term is determined by the term of the Escrow transaction
Annual nominal interest rate applied to the daily account balance	0% (the annual percentage yield is 0%)
Amendment of terms	AMD 20,000 - to conclude an additional agreement for each amendment
Verification of the fulfillment of obligations specified in the Escrow Account Agreement ³	AMD 50,000
Account closure	Free of charge: Closes upon completion of the Escrow Agreement by the Bank
Types of operation of the account ⁴	
Replenishment ⁵	Cash in - at the terms set by the Bank for this service
	Non-cash - receiving wires from the accounts of the same client or from the account of another client (also from another bank) - at the terms set by the Bank for this service
Withdrawal	Cash withdrawal - at the terms set by the Bank for this service
	Non-cash - sending wires to the accounts of the same client or to the account of another client (also to another bank) - at the terms set by the Bank for this service

¹ An escrow account is a special bank account designed for the processing of a one-time transaction, which is designed to ensure payment for transactions for the sale of goods, services, property and other values.

- The bank pays the amount to the party specified in the escrow agreement upon presentation of documentary evidence of the fulfillment of the obligations assumed. If one of the parties of the contract does not fulfill its obligations on time or does not fulfill them properly, the money in the escrow account is returned to the party that deposited the money,

- The rights and obligations of the parties to open, maintain and service escrow accounts are determined by the relevant agreement.

The bank guarantees:

✓ depositing funds into an escrow account,

✓ timely payment of funds from the escrow account to the beneficiary in the event of documentary confirmation (presentation) of the fulfillment of obligations under the contract.

Escrow accounts cannot be pledged, seized, frozen (put under lien), seized against the customer's obligations, unless:

- related to obligations arising from instructions, cases, conditions or operations provided by RA legislation, normative legal acts, Contract and Order, or

- these funds are funds formed from the interest paid by the Bank to the client for using the funds in the escrow account, or

- These funds are considered to be property under Article 190 of Article 5 of the Criminal Code of the Republic of Armenia, or

- the term defined by the Agreement has expired.

The funds on the escrow account are guaranteed in accordance with the RA Law "On Guaranteeing the Reimbursement of Bank Deposits of Individuals".

² **Opening and service an escrow account includes:**

- opening an escrow account by consent of the parties of the escrow deal,

- Depositing the Buyer's funds to an escrow account (freezing funds),

- Documentary confirmation of the fulfillment of obligations,

- Payment or return of escrow funds to the Parties in case of fulfillment or non-fulfillment of the terms of the escrow agreement,

- The commission is charged from the account with each replenishment and is not refundable in case of refusal of the parties to the escrow deal from the deal.

³ The commission specified in this point is charged if the Bank verifies the authenticity of documents certifying the fulfillment of contractual obligations specified in the Escrow Account Agreement, which, upon expiration of the Escrow Account Agreement, one of the Parties submits to the Bank.

⁴ Undefined conditions in this document are regulated by the Terms of the Services provided by the Bank and those commissions that are subject to VAT include the VAT.

⁵ To the escrow account, as a guarantee of the processing of the transaction, the amount or part of the amount is deposited for the purchase of goods, services, property, rights or other values.